



**REAL ESTATE DEVELOPMENT (RED)
COMMITTEE MEETING**

Thursday, November 14, 2024

11:00 A.M., CST

MHA Board Room

525 South Lawrence Street, Montgomery, Alabama 36104

AGENDA

1. Closing Documents for Columbus Square Phase III including:
 - A. Ground Lease
 - B. Sub-Development Fee Agreement
 - C. DRA Agreement – First Amendment
 - D. Right of First Refusal and Purchase Option Agreement
 - E. MHA Loan Documents:
 - Promissory Note (MHA Non-Federal Funds);
 - Promissory Note (City Funds);
 - Construction and Permanent Loan Agreement;
 - Leasehold Mortgage, Assignment of Rents and Leases and Security Agreement; and
 - Completion and Hazardous Substances Guaranty
 - F. Subordination Agreement with PNC
 - G. City Agreements:
 - CDBG Agreement
 - H. HAP Contracts:
 - PBV Program: Agreement to Enter
 - Part I – PBV Program: New Construction or Rehabilitation
 - Part II – PBV Program: New Construction or Rehabilitation
2. Memorandum of Understanding (MOU) for Property Management.