

HCV 2024 Payment Standards (Effective 1/1/2024)

**Glynis Tanner**

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Montgomery Housing Authority Housing Choice Voucher Program proposed Payment Standards are 105% of the FY 2024 Final Fair Market Rents (FMR) are below:

|  |  |  |  |
| --- | --- | --- | --- |
| BEDROOM SIZE | HUD FY 2024 FMR | 2023 PAYMENT STANDARDS (110%) | 2024 PAYMENT STANDARDS (105%) |
| 0 EFFICIENCY | $836 | $787 | $878 |
| 1 | $913 | $898 | $959 |
| 2 | $1092 | $1074 | $1147 |
| 3 | $1383 | $1365 | $1452 |
| 4 | $1753 | $1754 | $1841 |
| 5 | $2016 | $2190 | $2227 |
| 6 | $2279 | $2136 | $2393 |

**The Payment Standards are not guaranteed rental amounts.**

The Payment Standards are the maximum subsidy standards for rent and utilities combined given to Housing Choice Voucher families based on bedroom size eligibility.

All rents are subject to a Rent Reasonableness Test and program rules.

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