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## ADDENDUM ONE

**DATE:** November 14, 2022  
**TO:** All Respondents  
**FROM:** Sheila Brown, Procurement/Contract Administrator  
**RE:** **ADDENDUM #1 Question and Answer**

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1. Is MHA looking for completion guarantees & performance bond on the construction?

**MHA Response: Developer partners should plan to provide completion guarantees and 100% performance and payment bonds for all construction contracts. Further, MHA anticipates that the Alabama Housing Finance Authority will likely be a primary source of funding for all phases/transactions of the development activities under this RFQ. Accordingly, MHA recommends that all interested developers familiarize themselves the various sources of funding and current State of Alabama Allocation Plans available**

**here:** <https://www.ahfa.com/multifamily/allocation-application-information/current-year-allocation-plans>

2. Does the development bar graph need to reflect weekly activity?

**MHA Response: MHA anticipates that weekly or bi-weekly construction progress meetings will be held throughout the course of construction and that the construction progress schedule will be updated in advance of each regular meeting.**

**We are grateful for your interest in doing business with our Agency and we look forward to receiving a proposal from your firm.**