

BID BOND

BOND NO. _____

KNOW ALL BY THESE PRESENTS, that we _____
_____ as Principal, hereinafter called the Principal, and _____
_____ (Bonding Company), a corporation
duly organized under the laws of the State of Alabama as Surety, hereinafter called the
Surety, are held and firmly bound unto the Montgomery Housing Authority (MHA) for
the sum of \$_____, Dollars (\$_____), for the payment
of which sum will and truly to be made, the said Principal and the said Surety bind
ourselves, our heirs, executors, administrators, successors, and assigns, jointly and
severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for _____
_____.

NOW, THEREFORE , if the Montgomery Housing Authority shall accept the bid of the
Principal and the Principal shall enter into a contract with the MHA in accordance with
the terms of such bid, and give such bond or bonds as may be specified in the bidding or
Contract documents with good and sufficient surety for the faithful performance of such
contract and for the prompt payment of labor and materials furnished in the prosecution
thereof, or in the event of the failure of the MHA, the difference not to exceed the penalty
hereof between the amount specified in said bid and such larger amount for which the
MHA may in good faith contract with another party to perform work covered by said bid
or an appropriate required amount as specified in the Invitation for Bids then this
obligation shall be null and void, otherwise to remain in full force and effect.

Signed and sealed this _____ day of _____ 2013.

Principal

Witness

Title

Bonding Company

Witness

By: _____
Attorney in Fact