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**THE MONTGOMERY HOUSING AUTHORITY DEVELOPER, NORSTAR, INC PREPARES FOR  
COLUMBUS SQUARE**

MONTGOMERY, Alabama – The Montgomery Housing Authority's (MHA) development partner, Norstar, is a step closer to developing its latest affordable housing community (Columbus Square) - thanks in part to a 9% Low Income Tax Credit (LIHTC) awarded by the Alabama Housing Finance Authority. The new development will be built on land owned by MHA, adjacent to Old Alabama town. The community, containing a mixture of townhomes and apartment style buildings, will be designed in a contemporary, industrial style, complementary of the surrounding downtown district. Evette Hester, Executive Director of the MHA states, "Columbus Square will be an invaluable asset to Montgomery, adding rooftops to a downtown district that has become fertile ground for economic activity. It will help fill a demand for high-quality, affordable housing in Montgomery."

The first phase of the new community will consist of 80 market-rate and affordable apartments/townhomes, serving families of all income levels. The cost of the project is approximately \$13.2 million. The City of Montgomery has pledged to support the project, by providing funding for infrastructure. John Knight, Chairman of MHA's Board of Commissioners states, "This is a collaborative effort between the private and public sectors and is pivotal in transforming communities, in an era of dwindling public dollars. We thank the Alabama Housing Finance Authority, Mayor Todd Strange, MHA Board of Commissioners and our development team, for their unwavering commitment to providing high-quality, affordable housing to the citizens of Montgomery."

The announcement of this award follows an unprecedented number of development and renovation activities that MHA has undertaken, in recent years, to boost the City's stock of attractive, economically diverse communities.

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If you'd like more information about this topic, please call Chris Hall at 334-206-7175 or email [chall@mhatoday.org](mailto:chall@mhatoday.org)